

## Contract Transparency

PWYP advocates for greater public scrutiny of the deals that are signed between governments and extractive industry companies. The disclosure of licensing agreements and contracts helps citizens to understand the basis on which revenues are generated and enables governments to negotiate better deals for the country.

- ✓ 2007: International Monetary Fund (IMF) promotes contract transparency as good practice for resource revenue management.
- ✓ 2009: Liberia adopts legislation on disclosure of contracts and licenses in the extractive sector.

## Strengthening the role of civil society

A defining feature of PWYP is its identity as a truly global civil society network, giving PWYP broad access to decision-makers in many different arenas. Our commitment to our members is to ensure that this network remains strong and unified in purpose, by regularly sharing information, best practices and lessons learned across the world. This is also done through peer-to-peer exchanges, allowing national members to benefit from the knowledge and experiences which exist within the network.

Given the increasingly active role of civil society in seeking solutions for improved governance of natural resource wealth, there has been a growing demand from civil society to improve its technical understanding of the sector. PWYP collaborates with local and international partners to organise training workshops and seminars to help meet these needs.

A great value of the network is the solidarity it provides to civil society operating in difficult environments. Over the years, network members have worked to lift restrictions that have been placed on transparency campaigners and have mobilised support to safeguard the role of civil society in public debate and decision-making around the management of natural resource revenues.

- ✓ PWYP has opened up spaces, at global, regional and national levels, for civil society to discuss and advocate on topics that only a few years ago were considered taboo.

**Visit our website  
or contact us to  
learn more about  
how you can get  
involved**



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**SECRECY IN THE ENERGY AND  
MINING SECTORS HAS PUT THE  
BRAKES ON DEVELOPMENT IN  
RESOURCE RICH COUNTRIES  
AROUND THE WORLD**



***Our global network of civil  
society organisations campaigns  
for transparency in the  
extractive industries***

## What is PWYP?

Publish What You Pay (PWYP) is a global network of civil society organisations that are united in their call for oil, gas and mining revenues to form the basis for development and improve the lives of ordinary citizens in resource-rich countries. PWYP undertakes public campaigns and policy advocacy to achieve disclosure of information about extractive industry revenues and contracts.

Our global network is diverse, with over 600 member organisations across the world. PWYP members include human rights, development, environmental and faith-based organisations. In more than 30 countries, network members have joined forces by creating civil society coalitions for collective action. The priorities of these coalitions reflect the unique national context and the nature of the extractives sector in the country.



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## PWYP calls for the disclosure of:

- payments by extractive companies to the government of each country in which they operate
- revenues earned by governments from the oil, gas, and mining sectors
- licensing arrangements and extractive industry contracts
- other information critical to monitoring the deals made between extractive companies and governments

“Transparency in the extractives sector is crucial for us. We need this information to advocate for more effective allocation, management and use of public funds so that our resources benefit all citizens, not just a select few.”

*PWYP Papua New Guinea national coalition*

“Being part of a global network helps us to have a greater impact. We are able to learn from other PWYP members around the world and to share our own experiences with similar groups working towards transparency in the extractives sector.”

*Coalition of Azerbaijan NGOs for Improving Transparency in the Extractive Industries*

## The paradox of plenty

More than half of the world’s poorest people live in countries that are rich in natural resources, including oil, gas and minerals (e.g. gold, copper and diamonds). The extraction and export of these resources is a source of vast sums of public revenue but too often citizens have little information about the terms and conditions of the deals signed between extractive companies and their governments, or how much money is being generated. Without this information, citizens are unable to hold governments and companies to account. Mismanagement of revenues and corruption thrive in such circumstances, resulting in entrenched poverty, poor governance and economic failure. Lifting this veil of secrecy is crucial to ensuring that natural resource wealth benefits the country as a whole and serves as a basis for successful economic growth and poverty reduction.

## Advocacy

### Stock Exchange Rules

Companies wishing to have their stock traded on national stock exchanges must abide by the disclosure rules specific to each one. PWYP campaigns for stock exchange rules to require all oil, gas and mining companies to disclose their payments to all governments. When applied to major stock exchanges around the world this approach captures most internationally operating extractive companies.

- ✓ 2010: US adopts legislation requiring US-listed oil, gas and mining companies to publish what they pay to all governments, covering 90 per cent of the world’s largest internationally operating oil and gas companies.

### International Accounting Standards

An increasing number of countries adhere to the same accounting standards, set by the International Accounting Standards Board (IASB). PWYP campaigns for these standards to require that extractive industry companies disclose all payments and other relevant data for every country in which they are active.

- ✓ 2007: European Parliament endorses PWYP’s call for a new international accounting standard for extractive industry transparency.

### The Extractive Industries Transparency Initiative

In 2002, the PWYP campaign spurred the UK Government to launch the Extractive Industries Transparency Initiative (EITI), a voluntary approach to transparency involving governments, the private sector and civil society. The EITI has established a global reporting standard for extractive industry payments and revenues.

PWYP members in EITI implementing countries participate in multi-stakeholder steering committees and monitor national implementation. PWYP members are also represented on the EITI international Board, which sets EITI policy and ensures the EITI’s rules and global standard are upheld.

- ✓ More than 30 countries have signed up to the EITI, illustrating that revenue transparency is now an accepted principle in the management of natural resource wealth.